

Guaranteed Energy Savings Contract (GESc) - This program is an agreement between a person/company experienced in the design, implementation and installation of energy conservation measures (provider) and a building owner. Designed to reduce the energy costs of a building or a group of buildings by a specified amount, the building owner can participate in the project without a large upfront investment of capital. The energy and operational cost savings are used to pay for the investment. If the guaranteed savings are not achieved, the provider must reimburse the building owner for the difference between the guaranteed and actual savings. Providers generally offer packaged services which include an energy audit, improvements in operation and maintenance procedures, capital modification, design and engineering work, installation, monitoring the reporting of savings, maintenance and training. The provider may also arrange the financing needed for the project. The Energy & Recycling Office provides an Introduction to Guaranteed Energy Savings Contracts (download: http://www.in.gov/doc/businesses/PDFs/GESC_Guidelines.pdf) for school corporations, political subdivisions and public libraries wishing to obtain more information on GESc's. An Annual Savings Report form (download: http://www.in.gov/doc/businesses/PDFs/GESC_ReportingForm.pdf) is also available for those entities required to file reports by IC 36-1-12.5. For a listing of businesses known to offer GESc's in Indiana, see (GESc Providers Listing download: <http://www.in.gov/doc/businesses/PDFs/03-08-20ESCOS.pdf>) Contact the Energy & Recycling Office at (317) 232-8979 for more information.